



## CHARITABLE GIFT ANNUITY RATES INCREASED

It is an optimal time to support La Salle Academy now that payout rates for new gift annuities increased on July 1, 2022. This is an advantageous way for you to invest in our mission and receive guaranteed annual payments for life. The rates increased for all age levels for both single- and two-life.

One Life			Two Lives		
Age	Rate Before 7/01/2022	Rate Effective 7/1/2022	Ages	Rate Before 7/1/2022	Rate Effective 7/1/2022
65	4.2%	4.8%	65/65	3.8%	4.3%
70	4.7%	5.3%	70/70	4.2%	4.8%
75	5.4%	6.0%	75/75	4.6%	5.2%
80	6.5%	7.0%	80/80	5.4%	5.9%
85	7.6%	8.1%	85/85	6.5%	6.9%
90	8.6%	9.1%	90/90	8.2%	8.6%

## HOW IT WORKS

- You can transfer cash or securities to La Salle Academy, the minimum suggested gift requirement is \$20,000.
- La Salle pays you, yourself and a spouse, or any two beneficiaries you name, fixed payments for life.
- Beneficiaries are recommended to be at least 65 years of age at the time of the gift. The remaining balance goes to La Salle when the contract ends.
- This agreement is conducted through a partnership with the National Gift Annuity Foundation - <https://nationalgiftannuity.org/>
- Suggested annuities can be immediate, deferred and flexible.



## **BENEFITS**

- Receive dependable cash-flow for life, regardless of the fluctuations in the market.
- In many cases, receive payments at a rate higher than the interest you are currently receiving on investments.
- Receive an immediate income tax deduction for a portion of your gift.
- A portion of your annuity payment will be tax-free for a number of years.
- If you are a younger donor, consider a deferred gift annuity.

We want to ensure we appropriately steward your generosity. A Charitable Gift Annuity provides a life-income gift that is a “win-win” for you and the current students that attend La Salle Academy. For assistance in making a planned gift, or for more information, please contact Mr. Justin Talavera at 212-475-8940 ext. 204 or by email [JTalavera@LaSalleAcademy.org](mailto:JTalavera@LaSalleAcademy.org).

*\*The information presented is intended as general. It is not to be considered tax, legal, or financial advice. Please consult your own personal or financial advisors prior to any decision.*